

August 24, 2023

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation to our earlier intimation dated August 24, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), informing that Alstom Industries Limited ("**AIL**"), wholly owned subsidiary of the Company, had received order from Assistant Commissioner of Revenue ("**Adjudicating Officer**"), Jalpaiguri under Section 74 of the West Bengal Goods and Services Tax Act, 2017 on August 23, 2023, with demand of differential GST Liability of 13% under Reverse Charge Mechanism, along with interest and penalty amounting to Rs. 30.27 Lakhs (Tax Rs.9.23 Lakhs + Penalty Rs.9.23 Lakhs + Interest Rs. 11.81 Lakhs), where AIL had paid GST @5% in full in compliance of GST Law.

In this Connection, we wish to update under the said LODR Regulations and inform that the Senior Joint Commissioner of Revenue Jalpaiguri Circle (**Appellate Authority**) has disposed of the appeal filed by AIL vide order dated August 23, 2024, and has dropped almost entire demand of GST differential under CGST and SGST amounting to Rs 30.27 lakhs including penalty of Rs 9.23 Lakhs by modifying the Order passed by the Adjudicating Officer and confirmed demand of Rs 1,118/- including penalty of Rs 341/-.

This is for your information and records.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary